

### **FOR SALE**

## The Palm Motel Santa Monica **Updated Increased Room Rents as of May 2017!**



2020 14th Street, Santa Monica, CA 90405 Address:

**Description:** 26-unit cottage bungalow style motel. Walking distance to Santa Monica College

13 units are 1 bed at \$105.00 per night.

8 units have extra room and are 2 beds for \$125.00 per night. 5 units have extra room and have 3 beds for \$145.00 per night.

These Room Rates do not include City Tax.

Lots of trees and outdoor common seating areas. In addition there is a 2 bedroom 1 bath guarters Manager guarters connected to the reception check entrance. On

site laundry facilities for guest. Lots of additional storage for guests.

Building & Lot Size:

Four Buildings totally 8,437 square feet. Lot size is 20,908. R-2 Zoning.

Buyer is advised to verify lot size and building size. Ample parking on site for all

guests and visitors.

Visit their website

**Click Here For More Information** 

\$11,000,000.00 Price:

Vince Muselli (310) 428-0922 muselli@muselli.net BRE License #00825237 Contact:

1513 6th Street, Suite 204 • Santa Monica, CA 90401 • (310) 458-4100 • FAX (310) 458-4100

All information furnished is from sources deemed reliable and which we believe to be correct, but no representation or guarantee is given as to its accuracy and is subject to errors and omissions. All measurements are approximate and have not been verified by Broker. You are advised to conduct an independent investigation to verify all information.



## FOR SALE 2020 14<sup>th</sup> Street - Palm Motel Santa Monica

Room Rental Income at 100% Occupancy Updated Room Rents as of May 2017

Room Number		Daily Rate	City Tax	Total
202		105.00	14.70	119.70
203		125.00	17.50	142.50
204		105.00	14.70	119.70
205		125.00	17.50	142.50
206		105.00	14.70	119.70
207		125.00	17.50	142.50
208		105.00	14.70	119.70
209		145.00	20.20	165.20
210		145.00	20.20	165.20
211	1	105.00	14.70	119.70
212		105.00	14.70	119.70
214		145.00	20.20	165.20
215		105.00	14.70	119.70
216		145.00	20.20	165.20
217	3	145.00	20.20	165.20
218	1	105.00	14.70	119.70
219	1	105.00	14.70	119.70
220	2	125.00	17.50	142.50
221	1	105.00	14.70	119.70
222	1	105.00	14.70	119.70
223	2	125.00	17.50	142.50
224	1	105.00	14.70	119.70
225	2	125.00	17.50	142.50
226		125.00	17.50	142.50
227		120.00	13.80	133.80
228		125.00	17.50	142.50
	T ( ) )	0.405.00		
	Total Income Daily	3,105.00		
	Total Annual Incom 100% Occupancy		(Net of City Tax)	

Room 213 does not exist in the number system. Unit 227 is a King Size Bed. Manager unit is 2 bedroom and 1 bath and is adjacent to the reception check in. No income from Managers unit.

#### **OPERATING EXPENSES:**

Property is owner managed so the expense information would not be appropriate for a new owner.

Broker makes no representation as to the accuracy of the above income and expense information. All information has been provided by the owner and not verified by Broker.



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# 2020 14<sup>th</sup> Street - Palm Motel Santa Monica Assessor Map & Aerial 4284-033-014/013



