FOR SALE

9517-23 Culver Boulevard, Culver City CA 90232
Tender Greens Leased Retail + Owner User Space Available





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EXECUTIVE SUMMARY

This offering presents an opportunity for an investor, or owner-user, to purchase 2 side by side connected restaurant-retail-gallery buildings in the booming Culver City Marketplace. The total rentable building is 6,328 SF. There is 54 feet of retail frontage on Culver Boulevard and wonderful outside patio dining areas.

9523 Culver Boulevard is occupied by Tender Greens, a very strong 30 unit California regional fast casual restaurant. Click here to access the Tender Greens website for more information.

9717 Culver Boulevard was formally occupied by the owner of the property operating as the Wonderful World of Animation Gallery.

The Culver City market is very strong with nearby tenants that include Sephora, Trader Joe's, Apple TV Plus Streaming, Amazon Studios, Sony Picture, Target, Costco, Best Buy, PetSmart, Wells Fargo, Starbucks, US Bank, and many more.

Price

\$6,700,000.00

Tenants & Sizes

Address	Tenant	Use	1st Floor SF	2nd Floor SF	Total 1st & 2nd Floors	Lot Size	Assessor #
9517 Culver	Vacant	Gallery	3,479	795	4274	2,533	4207-001-029
9523 Culver	Tender Greens	Restaurant	1,453	642	2,095	2,532	4207-001-031
			Total SF		6,369	5,165	
Tender Greens	Current Rent	NNN	Lease Start	Lease Expires	2 Options	Rent Per SF	
	\$10,221.02	\$1,786.74	6/16/06	6/15/21	6/15/2026 6/15/2031	\$7.03 (1st floor only)	



Sony Studios



Amazon Studios

Year Built

Constructed in 1921, but subsequently remodeled. There is an alley in the rear of the property.

Parking

The seller has 9 parking permits in the adjacent City lot. Ample street parking.

Patios

Outside dining patios are leased from the City of Culver City.

Income &

Rent roll, operating expenses, and lease information are available.

Expenses

Click here to visit property website to register and execute NDA to access all documents.



Apple TV Plus Streaming





























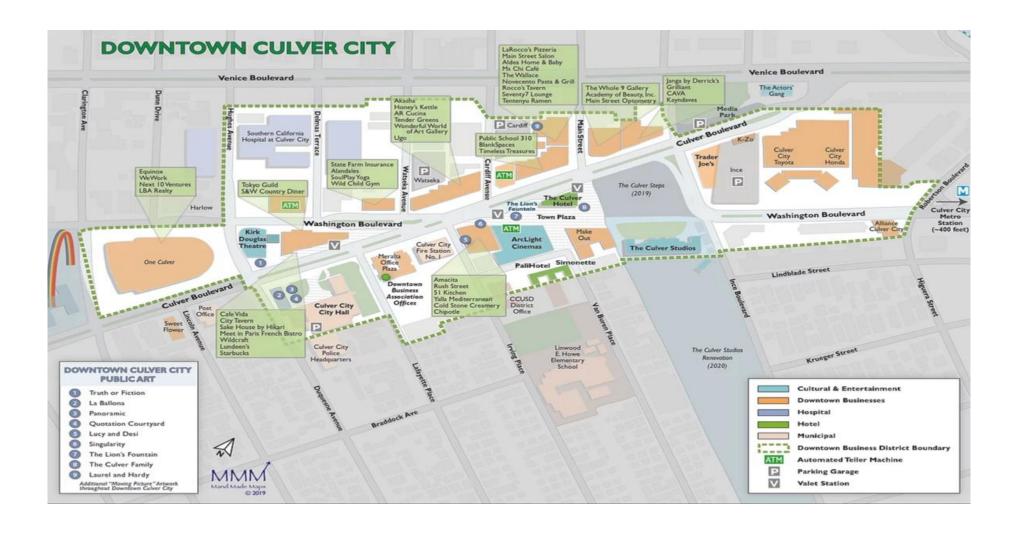




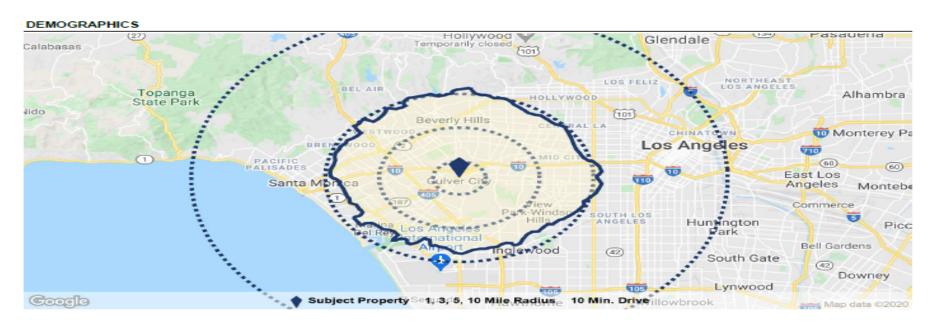
Culver City Area Information

Downtown Culver City is a charming collection of outdoor cafes, unique shops, galleries, and nightlife opening onto tree-lined boulevards perfect for an afternoon stroll. Striking landmark buildings are home to a vast array of entrepreneurial businesses and creative enterprises, along with a wide selection of services for residents.

It boasts a City Hall of stunning architecture, as well as the "Shortest Main Street in the USA". Book-ended by entertainment powerhouses Sony Studios and The Culver Studios, Downtown Culver City is a perfect combination of small-town charm and urban living - truly Los Angeles' best kept secret! Click here to visit Downtown Culver City Business Associations.



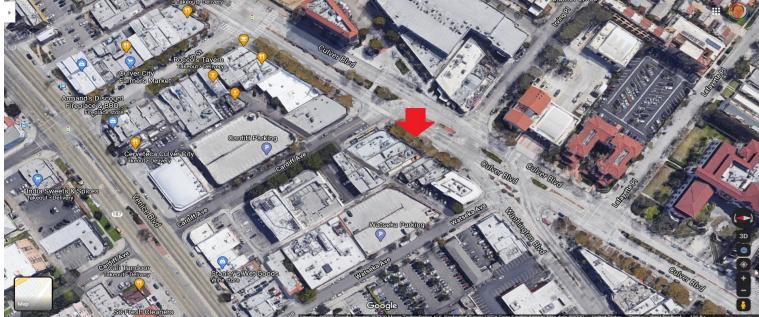
Demographics & Trade Area Map



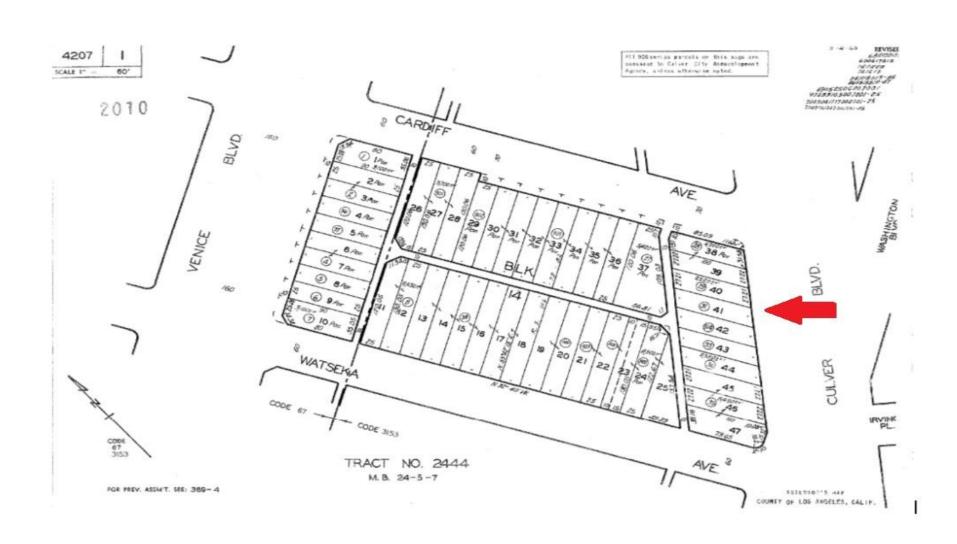
Population	1 Mile	3 Miles	5 Miles	10 Miles	10 Min. Drive
Population	41,858	308,022	880,922	2,742,846	768,953
5 Yr Growth	0.6%	0.3%	0.6%	0.4%	-0.2%
Median Age	38	39	39	37	39
5 Yr Forecast	40	41	41	39	40
White / Black / Hispanic	62% / 10% / 27%	64% / 16% / 29%	62% / 18% / 26%	67% / 16% / 42%	62% / 18% / 26%
5 Yr Forecast	61% / 9% / 28%	64% / 15% / 29%	62% / 18% / 26%	66% / 16% / 42%	61% / 18% / 26%
Employment	33,502	196,984	687,154	1,601,832	415,741
Buying Power	\$1.6B	\$10.2B	\$30B	\$67.5B	\$26.9B
5 Yr Growth	3.4%	3.3%	3.9%	3.7%	3.1%
College Graduates	51.4%	45.5%	45.9%	34.5%	56.9%
Household					
Households	19,501	128,796	374,918	1,046,695	327,974
5 Yr Growth	0.4%	0.1%	0.4%	0.4%	-0.3%
Median Household Income	\$79,589	\$79,297	\$80,012	\$64,442	\$82,004
5 Yr Forecast	\$81,950	\$81,873	\$82,816	\$66,534	\$84,859
Average Household Income	\$102,838	\$108,316	\$110,419	\$95,952	\$111,585
5 Yr Forecast	\$105,119	\$110,880	\$113,164	\$98,365	\$114,443
% High Income (>\$75k)	53%	52%	52%	44%	53%
Housing					
Median Home Value	\$983,564	\$985,862	\$929,515	\$861,137	\$949,820
Median Year Built	1970	1958	1959	1961	1959
Owner / Renter Occupied	20% / 80%	37% / 63%	35% / 65%	31% / 69%	36% / 64%

Overhead Site Plan



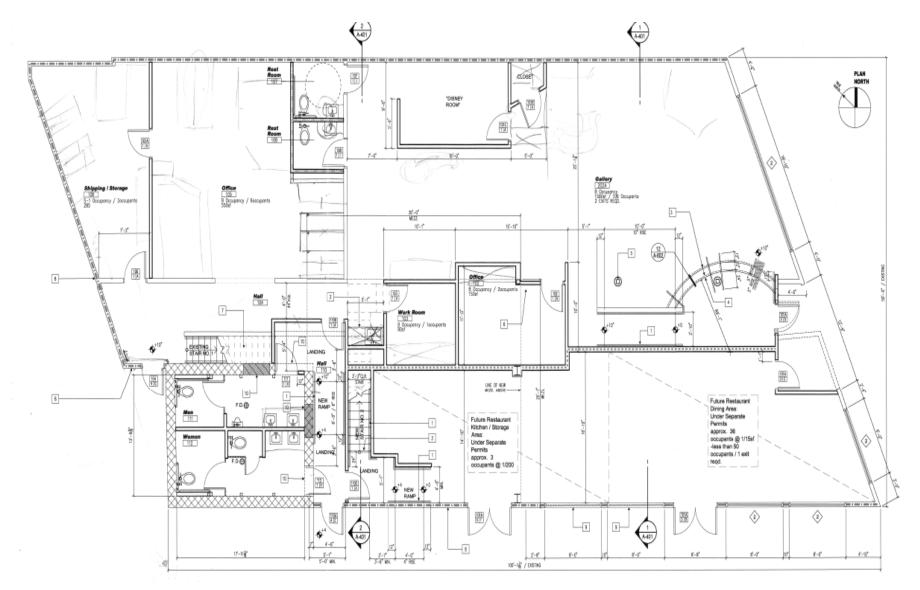


Assessor Plat Map





Floor Plan



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All information furnished is from sources deemed reliable and which we believe to be correct, but representation or guarantee is given as to its accuracy and is subject to errors and omissions.

All measurements are approximate and have not been verified by Broker. You are advised to conduct an independent investigation to verify all information. <u>DRE BROKER #</u>